

RESOLUTION COMBINING BONDS AGGREGATING THE PRINCIPAL SUM OF \$16,655,750 AUTHORIZED BY NINE BOND ORDINANCES HERETOFORE ADOPTED TO FINANCE PART OF THE COST OF VARIOUS CAPITAL IMPROVEMENTS IN, BY AND FOR THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY INTO ONE CONSOLIDATED ISSUE OF BONDS AND PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID CONSOLIDATED ISSUE.

WHEREAS, the Township Council of the Township of North Brunswick, in the County of Middlesex, New Jersey (the "Township"), has heretofore adopted bond ordinances 04-28, 06-15, 07-01, 07-22, 08-23, 05-16, 06-16, 05-17 and 08-21 authorizing bonds to finance part of the cost of various capital improvements in the Township; and

WHEREAS, it is necessary to issue bonds pursuant to said bond ordinances in an aggregate principal amount of \$16,655,750 and it is deemed advisable and in the best interests of the Township, for the purposes of the orderly marketing of said bonds and for other financial reasons, to combine the bonds authorized under said nine bond ordinances into one consolidated issue in the aggregate principal amount of \$16,655,750 pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey (the "Local Bond Law");

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY that:

Section 1. There shall be issued bonds of the Township in the following principal amount pursuant to the following bond ordinances:

A. \$360,000 bonds, being a portion of the bonds authorized by an ordinance numbered 04-28 and entitled:

"BOND ORDINANCE PROVIDING FOR CAPITAL IMPROVEMENTS FOR AND BY THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING THE AGGREGATE AMOUNT OF \$2,590,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$2,460,000 IN BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF"

heretofore finally adopted. The average period of usefulness stated in said ordinance is 12.23 years.

B. \$3,983,100 bonds, being a portion of the bonds authorized by an ordinance numbered 06-15 and entitled: